



SWARNA TOLLWAY PVT. LTD.

STPL/SEC/NSE/2022-2023

Date: 4th August, 2022

To,
Vice President
Listing Department-Debt
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E),
Mumbai

Dear Sirs,

Subject: Submission of Unaudited Financial Results for the Quarter ended 30th June, 2022-Reg.

In accordance with the provision of Regulation 52 and all other applicable provision of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today, i.e, 4th August, 2022 has inter alia approved the Unaudited Financial Results of the company for the Quarter ended 30th June, 2022.

The copies of the aforesaid Results together with Limited Review Report issued by the Auditors of the Company along with other annexure are enclosed.

Kindly take the same on record.

Yours sincerely
For Swarna Tollway Private Limited

P.K. Raman Sai
Company Secretary
M. No. 16344

Encl: As above

M.K. DANDEKER & CO.

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Report on Review of Interim Financial Information

To

The Board of Directors,
Swarna Tollway Private Limited,
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **Swarna Tollway Private Limited** for the Quarter ended June 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 22225208AOGCFN2978

Date: 04 Aug, 2022
Place: Hyderabad



For M.K. DANDEKER & CO.
Chartered Accountants
(ICAI Reg. No. 000679S)

Pedina Siva Kumar
Siva Kumar Pedina
Partner
Membership No. 225208

Note:

1. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

M.K. DANDEKER & CO.

Chartered Accountants

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No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Certificate for asset cover by debenture trustee in respect of listed debt securities of Swarna Tollway Private Limited, the listed entity.

To,
Stock Exchange (s)

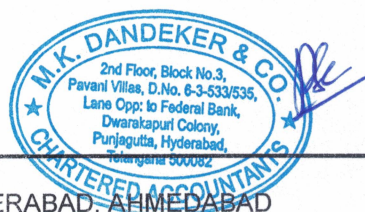
Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) The Listed entity vide its Board Resolution and information memorandum/offer document and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst Trusteeship Limited is the Debenture trustee.

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (In Cr.)
INE963H07021	Private Placement	Secured	40.00
INE963H07039	Private Placement	Secured	30.00
INE963H07047	Private Placement	Secured	24.50
Total			94.50

b) Asset Cover for listed debt securities:

- The financial information as on 30-06-2022 has been extracted from the books of accounts for the year Period ended 30-06-2022 and other relevant records of the listed entity.
- The assets of the listed entity provide coverage of 8.45 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I).
- The total assets of the listed entity provide coverage of xxx times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations). – Not Applicable.



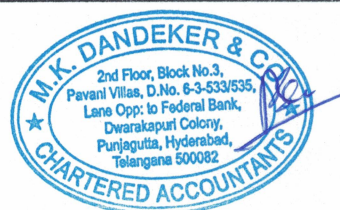
Branches: CHENNAI, BENGALURU, HYDERABAD, AHMEDABAD

ISIN wise details

Sl. No.	ISIN	Facility	Type of charge	Sanctioned Amount In Crs.	Outstanding Amount As on 30-06-2022	Cover Required	Assets Required
1.	INE963H07021	Non-convertible Debt Securities	Exclusive	40.00	26.44	100%	26.44
2.	INE963H07039	Non-convertible Debt Securities	Exclusive	30.00	30.00	100%	30.00
3.	INE963H07047	Non-convertible Debt Securities	Exclusive	24.50	24.50	100%	24.50
	Grand Total			94.50	80.94		80.94

Table - I:

Sr. No.	Particulars		Amount (In Crs)
i.	Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets) (Mention the share of Debt Securities' charge holders)	A	679.99
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		387.20
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		0.32
	• Receivables including interest accrued on Term loan/ Debt Securities etc		NIL
	• Investment(s)		NIL
	• Cash and cash equivalents and other current/ non-current assets		292.47
	Total of (i) - A		
ii.	Total borrowing through issue of secured Debt Securities (secured by either Pari Passu or exclusive charge on assets).	B	80.44
	• Debt Securities (Provide details as per table below)		80.94
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		(0.50)
	• Interest accrued/payable on secured Debt Securities		NIL
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	8.45



c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity**

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity except as stated below: - **NIL**

Restriction on use of certificate:

The certificate is provided based on request of Management of the company solely for the purpose to submit to the Stock exchange(s) wherein the said Non-convertible Debt Securities are listed as on date and should not be used by any other person or for any other purpose.

Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.

UDIN: 22225208AOGDJF5401

Date: 04 Aug 2022

Place: Hyderabad



For M.K. DANDEKER & CO.
Chartered Accountants
(ICAI Reg. No. 000679S)

Pedina Siva Kumar

Siva Kumar Pedina
Partner
Membership No. 225208

Note:

1. The said certificate/report has been digitally signed and does not require a physical signature.
2. The genuineness of the certificate/report can be verified by the users at <https://udin.icai.org/> mentioning the Unique Document Identification Number (UDIN) as stated above.

Swarna Tollway Private Limited

Balance Sheet as at June 30, 2022

				Rs. in Lacs	
Particulars	Notes	As at June 30, 2022	As at June 30, 2021	As at March 31, 2022	
ASSETS					
(1) Non-current assets					
a) Property, Plant and Equipment	1	1,649.24	755.26	1,292.34	
b) Capital Work in Progress		22.60	-	309.32	
c) Intangible assets	2	37,047.74	40,158.91	37,852.56	
d) Financial assets					
i) Loans and advances	3	31.50	31.42	31.42	
ii) Other financial assets	4	822.56	3,024.00	697.81	729.23
e) Other non-current assets	5	14,296.94	11,725.56	13,472.28	
	A	53,870.58	55,695.15	53,655.72	
(2) Current assets					
a) Financial assets					
i) Cash and bank balances	6	13,423.71	7,302.43	13,121.08	
ii) Other financial assets	4	353.66	233.63	332.84	13,453.92
b) Other current assets	5	351.99	948.76	611.45	
	B	14,129.36	8,484.82	14,065.37	
TOTAL	A+B	67,999.95	64,179.97	67,721.09	
EQUITY AND LIABILITIES					
EQUITY					
a) Equity share capital	7	27,000.00	27,000.00	27,000.00	
b) Other equity	8	21,889.49	19,284.25	20,001.07	
	C	48,889.49	46,284.25	47,001.07	
LIABILITIES					
(1) Non-current liabilities					
a) Financial liabilities					
i) Borrowings	9	6,600.07	8,024.86	6,995.48	
b) Deferred tax liabilities (net)		1,432.62	1,428.04	1,434.47	
c) Provisions	11	8,693.75	5,312.13	7,788.92	
	D	16,726.44	14,765.03	16,218.87	
(2) Current liabilities					
a) Financial liabilities					
i) Borrowings	9	1,444.00	1,104.00	1,392.00	
ii) Trade payables	12				
a) Total outstanding dues of micro enterprise and small enterprises		25.66	16.97	67.81	
b) Total outstanding dues of creditors other than micro enterprises and small		346.79	409.27	355.34	423.15
iii) Other financial liabilities	10	144.78	172.20	2,067.58	
b) Other current liabilities	13	355.41	938.45	572.56	
c) Provisions	11	67.38	489.80	45.87	
	E	2,384.02	3,130.69	4,501.15	
Total equity and liabilities	C+D+E	67,999.95	64,179.97	67,721.09	
Notes forming part of the financial statements	(1-23)&F				
Significant accounting policies	G				

As per our report attached
For M.K. Dandekar & Co.
Chartered Accountants
Firm's Registration No.: 000679S
by the hand of

Pedina Siva Kumar
M.K. DANDEKER & CO.
2nd Floor, Block No.3,
Pavani Villas, D.No. 8-3-533/535,
Lane Opp: to Federal Bank,
Dwarakapuri Colony,
Punjagutta, Hyderabad,
Telangana 500082
PARTNERED ACCOUNTANTS
Siva Kumar Pedina
Partner
Membership No.: 235206
Place: Hyderabad
Date: 4th August 2022

For and on behalf of the Board of Directors of
Swarna Tollway Private Limited
CIN No.: U45203TG2001PTC036706

Deepak Agrawal
SWARNA TOLLWAY PVT. LTD.
Hyderabad
Deepak Agrawal
Director
DIN: 09496429
Place: Hyderabad
Date: 4th August 2022

Swarna Tollway Private Limited

Statement of Profit and loss for the Period ended Jun 30, 2022

Particulars	Notes	Amount (₹)			
		For the Quarter ended on June 30, 2022	Preceding Quarter ended on Mar 31, 2022	For the Quarter ended on June 30, 2021	For the year ended on March 31, 2022
		Unaudited	Unaudited	Unaudited	Audited
INCOME					
a) Revenue from operations	16	7,588.45	7,097.45	5,158.05	25,955.70
b) Construction contract revenue		37.91	102.16	-	102.16
c) Other income	17	253.54	301.44	193.78	943.00
Total income	A	7,879.90	7,501.05	5,351.83	27,000.86
EXPENSES					
a) Construction contract expenses		-	102.16	-	102.16
b) Operating expenses	18	1,077.20	1,439.88	972.34	4,730.04
c) Employee benefit expenses	19	241.35	323.11	219.44	970.44
d) Finance Costs	20	416.36	319.21	338.03	1,321.56
e) Depreciation and amortisation	1 & 2	851.00	789.99	786.26	3,179.83
f) Administration and other expenses	21	410.43	509.17	491.67	2,079.57
Total expenses	B	2,996.34	3,483.52	2,807.74	12,383.60
Profit/(loss) before exceptional items	A-B	4,883.56	4,017.53	2,544.09	14,617.26
Exceptional items		-	1,210.00	-	1,210.00
Profit/(loss) before tax		4,883.56	2,807.53	2,544.09	13,407.26
Current tax		853.26	491.73	444.50	2,343.71
MAT credit entitlement		(853.26)	(491.73)	(444.50)	(2,343.71)
Previous year tax adjusted		-	9.16	-	9.16
Deferred tax		(1.86)	1.49	8.72	15.15
Profit after tax for the year		4,885.42	2,796.89	2,535.37	13,382.95
Other Comprehensive Income/ (expenses)	22	-	(5.92)	-	(5.92)
i) Items that will not be reclassified to profit or loss (net of tax)		-	(5.92)	-	(5.92)
Total Comprehensive Income for the year		4,885.42	2,790.97	2,535.37	13,377.03
Earnings per share (Face value Rs 10 per share)		1.81	1.04	0.94	4.96
Diluted EPS		1.81	1.04	0.94	4.96

As per our report of even date attached

For M.K. Dandekar & Co.

Chartered Accountants

Firm's Registration No.: 0006795

by the hand of

Pedina Siva Kumar

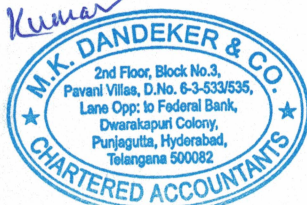
Siva Kumar Pedina

Partner

Membership No.: 225208

Place:

Date: 4th August 2022



For and on behalf of the Board of Directors of

Swarna Tollway Private Limited

CIN No.: U45203TG2001PTC036706

Deepak Agrawal

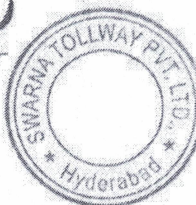
Deepak Agrawal

Director

DIN: 09496429

Place: Hyderabad

Date: 4th August 2022





SWARNA TOLLWAY PVT. LTD.

6-3-1090 TSR Towers, 4th Floor C Block, Rajbhavan road, Somajiguda, Hyderabad - 500082

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

CIN- U45203TG2001PTC036706

Sl. No.	Particulars	For the Quarter ended on June 30, 2022	Preceding Quarter ended on Mar 31, 2022	For the Quarter ended on June 30, 2021	For the year ended on March 31, 2022
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total Income from Operations	7,626.36	7,199.61	5,158.05	26,057.86
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	4,883.56	4,017.53	2,544.09	14,617.26
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	4,883.56	2,807.53	2,544.09	13,407.26
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	4,885.42	2,796.89	2,535.37	13,382.95
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,885.42	2,790.97	2,535.37	13,377.03
6	Paid up Equity Share Capital	27,000.00	27,000.00	27,000.00	27,000.00
7	Reserves (excluding Revaluation Reserve)	21,889.49	20,001.07	19,284.25	20,001.07
8	Net worth	48,889.49	47,001.07	46,284.25	47,001.07
9	Paid up Debt Capital (including interest accrued thereon)	8,044.07	8,387.48	9,128.86	8,387.48
10	Debt Equity Ratio	0.16	0.18	0.20	0.18
11	Earnings Per Share (of face value Rs.10 each)				
	1. Basic (Rs.) (* not annualised)	1.81	1.04	0.94	4.96
	2. Diluted (Rs.) (* not annualised)	1.81	1.04	0.94	4.96
12	Debenture Redemption Reserve	809.40	844.20	919.80	844.20
13	Debt Service Coverage Ratio	11.22	8.70	7.81	9.76
14	Interest Service Coverage Ratio	33.05	20.74	17.63	22.51
15	Current Ratio	5.93	3.12	2.71	3.12
16	Long Term Debt To Working Capital Ratio	0.56	0.73	1.50	0.73
17	Bad debts to Account Receivable Ratio	-	-	-	-
18	Current Liability Ratio	0.12	0.22	0.17	0.22
19	Total Debt to Total Assets Ratio	0.12	0.12	0.14	0.12
20	Debtors Turnover Ratio	-	-	-	-
21	Inventory Turnover Ratio	-	-	-	-
22	Operating Margin (%)	66.38	41.53	53.21	54.41
23	Net Profit Margin(%)	61.97	37.43	47.54	49.65

Debt Equity Ratio = Debt/Equity, Debt Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / (Interest Expense + Principal Repayment), Interest Service Coverage Ratio = Earnings before Interest, Depreciation and Tax / Interest Expense, Current Ratio = Current Asset/Current Liability, Long Term Debt To Working Capital Ratio = Longterm Debt/ Working Capital, Current Liability Ratio = Current Liability/ Total Liability, Total Debt to Total Assets Ratio = Total Debt/ Total Assets, Operating Margin (%) = (Earning before interest and Tax/ Revenue from Operations)*100, Net Profit Margin(%) = (Profit/(loss) for the Period/ Revenue from Operations)*100

Notes:

- The above IndAS financial results have been reviewed and approved by the Board of Directors at its meeting held on Date: 4th August
- There were no exceptional or extraordinary items.
- Debenture Redemption Reserve has been created in terms of Section 71 of the Companies Act, 2013 and the rules made thereunder.
- In terms of clause 19A of the listing agreement, we hereby confirm that there is no material deviation in the use of proceeds of debt securities from the objects specified in the offer document.
- The Company's Non-Convertible Debentures have been rated (ICRA)AAA(Stable) by ICRA Limited and CRISIL AAA(Stable) by
- The asset cover ratio works out to 8.45:1
- The previous due date for payment of interest was 31st March 2022. The next due date for payment of interest is 30th September 2022.

For and on behalf of the Board of Directors of
Swarna Tollway Private Limited

CIN No.: U45203TG2001PTC036706

Deepak Agrawal
Deepak Agrawal
Director

DIN: 09496429
Place: Hyderabad
Date: 4th August 2022

